

Name: \_\_\_\_\_ Date: \_\_\_\_\_ AP - H

### CGI Economics

The following is a Demand and Supply Schedule for Unfrosted Strawberry Pop Tarts. Complete the Surplus/Shortage and Price columns of the table, then graph and label both the Demand and Supply Curves. Also, label the equilibrium point. What is the equilibrium price & quantity of Unfrosted Strawberry Pop Tarts?

PRICE (dollars per box of 6 Pop Tarts)	QUANTITY DEMANDED (millions/yr.)	QUANTITY SUPPLIED (millions/yr.)	SURPLUS OR SHORTAGE	PRICE WILL RISE OR FALL
4.00	25	100		
3.50	30	90		
3.00	35	80		
2.50	40	70		
2.00	45	60		
1.50	50	50		
1.00	55	40		
.50	60	30		

